

Shady Oaks Country Club

Minutes

Date: 09/15/2021

Board Members attending: Mike Bonnell, Matt Welty, Clay Partington, Jeff Lovgren, Kris Welker, Dan Koch, Jared Nicholson

Not attending: Dave Kemp, Patty Ohlendorf

Attending Staff Guests – Mark Becker, Rick Haseman, David Koch

Minutes:

Motion by Jared 2nd Mike Bonnell

Financial Report:

Financial Report by Mark Becker: Things are looking good. Mark cautions that the next couple months are not historically money makers. Sitting with our best cash position in many years.

Motion by Dan Koch 2nd by Jeff Lovgren

Course Report:

Rick spoke about this month's activities. Greg and Rick have been looking at what heads are not working on the course. Approximately 50 heads are down. Rick purchased 20 more heads for future replacement. Sprayed for grubs.

The blower is back and ready to go.

1800 Square feet for #15. There is a bad irrigation head in the back. Correction should help.

Special Guest

David Koch: Dave gave a presentation about what his company could offer Shady Oaks for a Investment. Exciting to have this discussion as it may be a first for Shady Oaks. Good Sign.

Club House Report:

1. Balance at FNB Amboy on Sept. 15 is \$150,929 and Quick Books has \$140,970. Loan balance is \$107,488 and mower balance is \$5,585. Tues night league balance is \$6,960.
2. I met with Susan Gomez last month to get info related to our commercial loan. Here is a summary of our meeting:
 - a. Our current loan is due 4/2023 and at that time we either need to pay it off or refinance it
 - b. There is no pre-payment penalty for our loan

- c. If we paid \$30,000 on our loan principle our new payment would be \$7,030 a year (based on 20 years)
 - d. If we paid it down \$30,000 and made a payment of \$10,000 a year we could have it paid off in 10 years

- 3. We need to add Dan Koch to the checking account so he can sign checks in my absence.

- 4. We have heard back from 13 tee sponsors so far, \$5,400. We have 10 confirmed scorecard sponsors with 8 paid. I sent a letter to all potential sponsors last month.

- 5. Weekend income (Fri-Sun):
 - a. 8/20-22 \$8,043
 - b. 8/27-29 \$12,193
 - c. 9/3-6 \$12,623 (4 day holiday weekend)
 - d. 9/10-12 \$5,217

- 6. Ruckman Open was 8/22 and it was a great day, however, we made \$361 profit on the beer we sold them versus \$1,100 - \$1600 profit we would have made selling it at our normal prices like we do for most outings. Dan showed these numbers to Ruckmans and they understand the issue and know we have to talk about alternatives for 2022. They have proposed paying us an additional \$5 per golfer and keeping beer prices the same. They had 50 green fee players this year and 16 members (additional \$330).

- 7. The Corteva outing we picked up was canceled due to COVID and the Friedenhausen outing was canceled due to health reasons.

- 8. Upcoming events:
 - a. Thurs 9/16 Dixon Fire – 92 golfers
 - b. Sat 9/18 Eisenberg wedding outdoors – not reception
 - c. Sun 9/19 75 & Over
 - d. Fri 9/24 Glo Ball
 - e. Sat 9/25 West Brooklyn Fire Dinner
 - f. Sun 9/26 Calcutta
 - g. Tues 9/28 League Steak Fry
 - h. Sun 10/3 Top Gun
 - i. Mon 10/11 Cross Country Meet
 - j. Sat 10/16 Ladies Scramble
 - k. Mon 10/18 North Route Seniors
 - l. Thurs 10/21 Clipper Football Dinner
 - m. Sat 10/23 Class of 2006 Reunion (golf & cocktails)

9. Still need to decide if we are having a closing party. It is on the schedule for Nov. 6.

New issues

1. I got a quote on a generator that will run everything in the event we lose power again and it was \$16,500.
2. Independent adjuster was here to survey the tree damage. We are waiting on a report.
3. Two of our leased carts #7 and 21 were stolen between 7/7 and 7/14 but not discovered until mid-August. Security cord was not being used because it was damaged and the spare is very difficult to use. Original cords have been repaired. Employees are asked to count carts at night. I have filed a claim and was told by Tony Becker that our rates may go up with these back to back claims but we will not be dropped. Carts are valued at \$6,611 total.
4. I have several stock transfers to complete and two to cancel.
5. The counter tops will be painted week of 9/20. \$1,700 total cost.

Kris Welker present various issues about the schedule for the remainder of the year.

Old Business

- 1) Project list:
 - a. #15 Core Samples
 - b. #18 Cart path behind upper tee
 - i. Falling apart, needs immediate attention
 - c. #9 Next tee box to repair
- 2) Paying Down Loan
 - a. Will table until winter
 - i. Kris is having a meeting with bank Tuesday 8/24
- 3) Investment?
 - a. Maybe \$25k, maybe talk with Dave Koch or Silas Parker
 - i. We will discuss and hopefully have ideas
 1. Both have been contacted and will give us a proposal
- 4) AED – This has been ordered and is on backorder \$1353 when delivered goes to Amboy Lions

AED – This has been ordered and is on backorder

- 5) Score Cards
 - a. See Kris's report
- 6) Tee sign advertising

- a. See Kris's report
- 7) Kids Clinic
 - a. Dave is suggesting to postpone this until next spring, due to his schedule.
- 8) Tree for Jeff Schnaiter(Phil Callison, Mike McCoy and Bill Bontz project)
 - a. Plaques are \$50 to \$55
 - b. They are not asking for money just help
 - c. I've suggested they find one on the course and flag for use.
- 9) Fall staffing
 - a. Clubhouse
 - b. Course
- 10) Closing Party
 - a. Need a date possible closing date Nov 3rd
 - b. Pot Luck or use back alley barbeque
 - c. \$40 per person money goes towards some small prizes and the rest goes towards updating banquet room.
- 11) Storm Damage Report
 - a. Possible claim damage of \$1000 max per tree
 - b. Nothing for lost revenue
- 12) Painting Countertops
 - a. Kris is proceeding with this. \$1700
- 13) We would like to entertain purchasing a Generac generator.
 - a. Dave's suggestion is we hold off on this and budget for next year. We've had a couple unexpected expenditures this year. "Cash is King"

New Business:

- 1) Are we schedule to aerate?
- 2) Have we put chemicals down for moles?
- 3) Is Buffalo Blower in shape for this fall
 - a. Kemp plans on using it earlier than last year
- 4) Can we get Jerry out here with bucket truck and Bull with saws to take care of window makers?
- 5) Mike Bonnell: Gene's Oliver had a repair. We should pay for it.

Motion to pay: Dan Koch

2nd by: Clay Partington

Motion to adjourn: Dan Koch, 2nd Clay Partington